

Minutes

Special Board of Education Meeting

May 7, 2008

6:30 P.M.

High School Conference Room

Draft until approved by the Board at their next meeting.

MEETING CALLED BY:	Board President Cheryl Smith called the meeting to order at 6:30 P.M. in the High School Conference Room.
ROLL CALL	Was conducted by Board President Cheryl Smith. A quorum was present.
ATTENDEES:	Board Members Present: Terry Ostrander John Sutton Joan Slagle Cheryl Smith Janet Glenn Mark Pribis (arrived at 6:40 PM)
NOTE TAKER	Clifford Moses was appointed Clerk Pro temp

Agenda Topics

NEW BUSINESS	<p>Resolved that the Board of Education of the Galway Central School District remove Proposition #3 to purchase land across the street from the school from the May 20, 2008 election ballot. See below</p> <p>Proposition #3: Shall the Board of Education of the Galway Central School District be authorized to acquire approximately 7.75 acres of land located at 5306 State Route 147, Galway, NY at a maximum aggregate cost of \$795,000 and levy the necessary tax therefore to be collected in annual installments in amounts determined by the Board of Education and in anticipation of the collection of such tax, issue bonds and notes of the District in the principal amount not to exceed \$795,000 and levy the tax on said obligations when due?</p> <p style="text-align: center;"><u>Proposition #3 Removed from Ballot</u></p> <p>The Galway Central School Board of Education has decided to remove from the ballot the proposition to purchase property on Route 147. The decision was made after some additional information was received regarding the market value of the property. In the newsletter, the appraised value was listed as \$831,000 which was the value using the cost approach but the actual value using the market value approach was \$500,000. It was an error on our part and when this information was received the Board quickly removed the proposition from the ballot. The Board and Administration will continue to review the information and hopefully will be able to pursue the purchase of the land. This property is owned by Mr. Chuck Quinlan.</p>	<p>Motion: John Sutton Second: Terry Ostrander Ayes: 6 Noes: 0 Motion carried</p>
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ADJOURNMENT	Adjourned at 6:55 P.M.	Motion: Janet Glenn Second: Terry Ostrander Ayes: 6 Noes: 0 Motion Carried
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Respectfully submitted,

Clifford A. Moses
Clerk Pro-temp