

NOTICE
of
FINANCIAL INFORMATION
for

MANITOU SPRINGS SCHOOL DISTRICT NO. 14
El Paso County, Colorado

At the election to be held on November 2, 2021, Manitou Springs School District No. 14, El Paso County, Colorado (the "District") is submitting one ballot issue concerning the creation of debt or financial obligation.

Pursuant to §1-7-908(1) C.R.S., the following financial information is provided:

I. District's Ending General Fund Balance by Fiscal Year

<u>Fiscal Year</u>	<u>Ending Balance</u>
2021-2022 (projected)	\$ 4,698,596
2020-2021 (estimated)	\$ 5,570,200
2019-2020 (audited)	\$ 5,121,984
2018-2019 (audited)	\$ 4,900,528
2017-2018 (audited)	\$ 3,631,851

II. Total Revenues In and Expenditures From the District's General Fund by Fiscal Year

<u>Fiscal Year</u>	<u>Revenues In</u>	<u>Expenditures From</u>
2021-2022 (projected)	\$ 18,708,930	\$ 19,508,939
2020-2021 (estimated)	\$ 18,906,321	\$ 18,458,105
2019-2020 (audited)	\$ 17,544,774	\$ 17,323,318
2018-2019 (audited)	\$ 17,412,233	\$ 16,143,556
2017-2018 (audited)	\$ 15,136,940	\$ 15,254,109

**III. Amount Incurred by the District for Cash Flow Purposes – by Fiscal Year
(Debt or other Financial Obligation with not more than one year term)**

<u>Fiscal Year</u>	<u>Cash Flow Borrowings</u>
2021-2022 (projected)	\$ 0
2020-2021 (estimated)	\$ 0
2019-2020 (audited)	\$ 0
2018-2019 (audited)	\$ 0
2017-2018 (audited)	\$ 0

IV. The District’s Emergency Reserve Required by § 20(5) of Article X of the Colorado Constitution has been Fully Funded by Cash or Investments for the following Fiscal Years

<u>Fiscal Year</u>	<u>Emergency Reserve Held In General Fund</u>
2021-2022 (current)	\$ 539,352 (Fully Funded)
2020-2021 (estimated)	\$ 509,793 (Fully Funded)
2019-2020 (audited)	\$ 537,000 (Fully Funded)
2018-2019 (audited)	\$ 523,000 (Fully Funded)
2017-2018 (audited)	\$ 458,000 (Fully Funded)

V. District’s Ending Bond Redemption Fund Balance by Fiscal Year

<u>Fiscal Year</u>	<u>Ending Balance</u>
2021-2022 (projected)	\$ 47,549
2020-2021 (estimated)	\$ 47,549
2019-2020 (audited)	\$ 749,254
2018-2019 (audited)	\$ 893,242
2017-2018 (audited)	\$ 976,903

VI. Total Revenues In and Expenditures From the District’s Bond Redemption Fund by Fiscal Year

<u>Fiscal Year</u>	<u>Revenues In</u>	<u>Expenditures From</u>
2021-2022 (projected)	\$ 0	\$ 0
2020-2021 (estimated)	\$ 58,895	\$ 760,600
2019-2020 (audited)	\$ 615,811	\$ 759,800
2018-2019 (audited)	\$ 674,139	\$ 757,800
2017-2018 (audited)	\$ 668,143	\$ 759,700

VII. Any Person may Review the District's

1. audited Financial Statements for the last four Fiscal Years,
2. any Management Letters made public and provided to the District by the District's Auditors for the last four Fiscal Years, and
3. the Budget for the current Fiscal Year

at the following location:

Manitou Springs School District No. 14
405 El Monte Place
Manitou Springs, CO 80829
Telephone: (719) 685-2024