

RESOLUTION OF THE CHIEF EXECUTIVE OFFICER

May 27, 2020

RESOLUTION NO. 05-27-20-02

WHEREAS, Ohio Revised Code §3302.10 provides that the Chief Executive Officer shall exercise complete operational, managerial, and instructional control of the District; and

WHEREAS, the powers and duties of the Chief Executive Officer include, but are not limited to, creating a budget for the District and modifying policies and procedures established by the District board; and

NOW, THEREFORE BE IT RESOLVED that the Chief Executive Officer of the Youngstown City School District hereby accepts and approves the attached March 2020 financial report.

This resolution was considered by the Chief Executive Officer and is adopted upon the signature of the Chief Executive Officer.



Justin M. Jennings, Chief Executive Officer

5/26/2020
Date

YOUNGSTOWN CITY SCHOOL DISTRICT
19 - 20 MONTHLY FINANCIAL BOARD REPORT

GENERAL FUND ONLY

			JULY	AUGUST	SEPT	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUNE	FISCAL YR
	ORIGINAL APPROP	% of TOTAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ESTIMATE	ESTIMATE	ESTIMATE	
BEG BAL(CASH)	\$10,332,393		\$10,332,393	\$12,351,723	\$15,808,324	\$13,618,052	\$11,384,118	\$11,630,443	\$10,522,066	\$7,739,281	\$7,655,438	\$16,079,485	\$15,909,995	\$13,621,874	\$ 10,332,393
REVENUE:															
1.01 General Property (Real Estate)	\$19,213,146	18.16%	\$3,624,000	\$6,263,000	\$81,544	\$226	\$0	\$0	\$0	\$1,974,000	\$10,589,000	\$0	\$0	\$0	\$ 22,531,771
1.02 Tangible Personal Property Tax	\$4,217,260	1.70%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$2,108,630	\$0	\$0	\$ 2,108,630
1.035 Unrestricted Grants-in-Aid	\$89,324,404	71.16%	\$7,327,797	\$7,577,839	\$7,331,859	\$7,369,098	\$7,340,898	\$7,285,977	\$7,450,640	\$7,251,102	\$7,260,755	\$7,342,990	\$7,342,990	\$7,342,989	\$ 86,174,914
1.04 Restricted Grants-in-Aid	\$7,287,419	5.89%	\$577,927	\$576,667	\$575,567	\$575,567	\$693,300	\$575,841	\$575,841	\$575,841	\$575,841	\$596,832	\$596,832	\$596,832	\$ 7,292,869
1.05 Property Tax Allocation	\$3,518,992	1.39%	\$0	\$0	\$0	\$0	\$1,727,542	\$133	\$0	\$0	\$0	\$0	\$0	\$0	\$ 1,727,575
1.06 All Other Operating Revenue	\$1,689,893	1.55%	\$63,180	\$322,523	\$281,068	\$105,343	\$102,159	\$124,432	\$95,597	\$279,039	\$210,365	\$113,690	\$113,690	\$113,680	\$ 1,924,737
2.05 Advances-In	\$109,994	0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$ -
2.06 All Other Financial Sources	\$287,000	0.13%	\$0	\$10,777	\$840	\$7,861	\$29,205	\$1,803	\$3,700	\$7,200	\$0	\$31,709	\$31,709	\$31,709	\$ 156,512
TOTAL REVENUE	\$124,656,108	100%	\$11,592,904	\$14,750,806	\$8,270,877	\$8,056,086	\$10,093,094	\$7,988,186	\$8,075,768	\$10,067,183	\$18,635,961	\$10,193,841	\$8,085,211	\$8,085,210	\$123,917,128
EXPENDITURES:															
Salaries	\$49,655,576	40.07%	\$3,567,081	\$5,374,318	\$3,815,643	\$3,787,086	\$3,808,994	\$3,805,870	\$5,761,077	\$3,865,878	\$3,903,207	\$3,895,056	\$3,885,056	\$3,880,056	\$ 49,499,113
Benefits	\$21,309,734	16.77%	\$1,872,638	\$1,909,781	\$2,106,796	\$1,808,133	\$1,806,132	\$1,806,132	\$766,807	\$1,911,257	\$1,900,736	\$1,945,901	\$1,945,901	\$1,944,651	\$ 20,689,531
Purchase Service	\$9,458,774	6.82%	\$600,070	\$473,918	\$762,342	\$414,227	\$737,333	\$835,249	\$484,189	\$874,356	\$898,016	\$735,827	\$740,827	\$740,827	\$ 8,417,180
Foundation Out	\$3,566,062	30.31%	\$3,108,017	\$3,109,272	\$3,122,939	\$3,085,706	\$3,084,794	\$3,095,573	\$3,129,609	\$3,132,237	\$3,130,296	\$3,136,204	\$3,136,204	\$3,136,204	\$ 37,366,965
Utilities	\$2,830,247	1.95%	\$293,825	\$60,491	\$353,245	\$72,366	\$190,752	\$250,050	\$186,362	\$111,338	\$194,537	\$235,854	\$230,854	\$230,854	\$ 2,410,528
Supplies	\$2,680,266	2.56%	\$127,644	\$178,551	\$239,569	\$1,068,083	\$198,190	\$120,310	\$208,502	\$153,166	\$136,266	\$242,278	\$242,278	\$242,278	\$ 3,154,105
Equipment	\$784,895	0.36%	\$1,732	\$9,501	\$9,951	\$30,084	\$7,164	\$65	\$6,819	\$117,149	\$2,533	\$94,968	\$94,968	\$94,968	\$ 458,902
Miscellaneous	\$1,198,808	0.80%	\$2,566	\$178,372	\$52,673	\$26,356	\$13,489	\$18,636	\$315,189	\$5,946	\$46,323	\$107,244	\$107,244	\$107,244	\$ 981,164
Transfers / Advances Out	\$450,939	0.37%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$ 450,939
TOTAL EXPEND	\$124,635,301	100%	\$9,573,575	\$11,294,205	\$10,461,149	\$10,292,020	\$9,846,769	\$9,096,563	\$10,858,553	\$10,171,026	\$10,211,914	\$10,363,332	\$10,373,332	\$10,826,021	\$ 123,368,458
MONTHLY +/-			\$ 2,019,329	\$ 3,456,601	\$ (2,190,272)	\$ (2,233,934)	\$ 246,324	\$ (1,108,376)	\$ (2,782,785)	\$ (83,943)	\$ 8,424,047	\$ (169,491)	\$ (2,288,121)	\$ (2,740,811)	\$ 548,670
GENERAL FUND BALANCE			\$12,351,723	\$15,808,324	\$13,618,052	\$11,384,118	\$11,630,443	\$10,522,066	\$7,739,281	\$7,655,438	\$16,079,485	\$15,909,995	\$13,621,874	\$10,881,064	\$10,881,064
ALL FUNDS (Excluding GF)															
Revenue			\$378,566	\$1,401,769	\$132,387	\$5,011,679	\$940,422	\$1,057,224	\$2,222,484	\$5,331,470	\$2,055,657				\$9,831,337.60
Expenditures			\$1,588,573	\$2,718,105	\$1,081,025	\$1,831,588	\$2,126,660	\$1,860,602	\$1,906,542	\$2,165,877	\$2,833,101				\$26,066,885.68
Encumbrances			\$4,705,869	\$2,535,004	\$4,705,869	\$7,532,567	\$7,155,944	\$7,449,532	\$7,264,718	\$7,922,879	\$6,186,522				