



RESOLUTION OF THE CHIEF EXECUTIVE OFFICER
March 11, 2020

RESOLUTION NO. 03-11-20-03

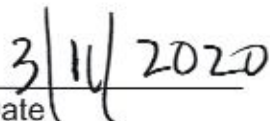
WHEREAS, Ohio Revised Code §3302.10 provides that the Chief Executive Officer shall exercise complete operational, managerial, and instructional control of the District; and

WHEREAS, the powers and duties of the Chief Executive Officer include, but are not limited to, creating a budget for the District and modifying policies and procedures established by the District board; and

NOW, THEREFORE BE IT RESOLVED that the Chief Executive Officer of the Youngstown City School District hereby accepts and approves the attached July 2019 through January 2020 bank reconciliation reports.

This resolution was considered by the Chief Executive Officer and is adopted upon the signature of the Chief Executive Officer.


Justin M. Jennings, Chief Executive Officer


Date

Youngstown City School District
 Bank Reconciliation
 August 31, 2019

System Balances/Adjustments	Bank Balances/Adjustments
System Balance Per FINSUM	\$ 33,296,443.92
Entries effect on System (Memo Checks 2)	-
Prior year: Unrecorded Chase Athletic Acct Exp's (300-4500)	-
Miscellaneous adjustments	-
Entries effect on System (Deposits 2)	-
New System Balance	\$ 33,296,443.92

Chase Main account - 338	\$ 963,094.05
Huntington Main - 49	14,701,273.44
Huntington Food Service - 81	-
Huntington Operating - 52	-
Huntington Payroll account - 41	-
Investments:	
Star Ohio - 57888	7,215.07
Star Ohio - 61542	76,914.93
Star Ohio Plus	2,572,714.80
Red Tree Investment Group, US BANK	-
	<u>18,000,471.91</u>
	20,657,316.71
Less: Outstanding Checks	(2,594,714.82)
Less: Payroll Checks	(333,778.19)
Deposits in transit from Memo Checks Tab	(92,726.33)
Deposits in transit from Deposits Tab	(4,020.94)
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Difference (Negative over - Bank Higher) Positive short - School Higher

Youngstown City School District
Bank Reconciliation
September 30, 2019

System Balances/Adjustments	Bank Balances/Adjustments
System Balance, Per FINSCM	\$ 30,157,533.92
Entries effect on System (Memo Checks 2)	-
Prior year: Unrecorded Chase Athletic Acct Exp's (300-4500)	-
Miscellaneous adjustments	-
Entries effect on System (Deposits 2)	-
New System Balance	\$ 30,157,533.92

Chase Main account - 338		\$ 964,759.45
Huntington Main - 49		10,975,113.58
Huntington Food Service - 81		-
Huntington Operating - 52		-
Huntington Payroll account - 41		-
Investments:		-
Star Ohio - 57888	7,228.25	
Star Ohio - 61542	77,055.40	
Star Ohio Plus	2,577,342.56	
	-	
Red Tree Investment Group/US BANK	18,031,652.36	20,693,278.57
Less: Outstanding Checks		(2,024,818.71)
Less: Payroll Checks		(290,936.52)
Deposits in transit from Memo Checks Tab		(168,900.36)
Deposits in transit from Deposits Tab		9,037.91

Difference (Negative over - Bank Higher) Positive short - School Higher

Youngstown City School District
 Bank Reconciliation
 November 30, 2019

System Balances/Adjustments		Bank Balances/Adjustments	
System Balance Per FINSUM	\$ 30,063,746.14		\$ 1,280,692.80
Entries effect on System (Memo Checks 2)	-	Chase Main account - 338	7,921,410.17
		Huntington Main - 49	-
		Huntington Food Service - 81	-
		Huntington Operating - 52	-
		Huntington Payroll account - 41	-
Prior year:			-
Unrecorded Chase Athletic Acct Exp's (300-4500)	-		-
Miscellaneous adjustments		Investments:	
		Star Ohio - 57888	7,252.18
		Star Ohio - 61542	77,310.48
		Star Ohio Plus	2,585,674.37
			-
		Red Tree Investment Group/US BANK	18,109,170.97
			20,779,408.00
		Less: Outstanding Checks	(1,963,627.62)
		Less: Payroll Checks	(369,165.85)
Entries effect on System (Deposits 2)	-	Deposits in transit from Memo Checks Tab	2,404,346.03
		Deposits in transit from Deposits Tab	10,682.61
New System Balance	\$ 30,063,746.14		\$ 30,063,746.14

Difference (Negative over - Bank Higher) Positive short - School Higher

Youngstown City School District
Bank Reconciliation
December 31, 2019

System Balances/Adjustments		Bank Balances/Adjustments	
System Balance, Per FINSUM	\$ 28,231,991.37	Chase Main account - 338	\$ 1,286,247.22
Entries effect on System (Memo Checks 2)	-	Huntington Main - 49	4,579,849.56
		Huntington Food Service - 81	-
		Huntington Operating - 52	-
		Huntington Payroll account - 41	-
Prior year:	-		-
Unrecorded Chase Athletic Acct Exp's (300-4500)	-		-
Miscellaneous adjustments		Investments:	
		Star Ohio - 57888	7,263.55
		Star Ohio - 61542	77,431.72
		Star Ohio Plus	2,589,453.18
			-
		Red Tree Investment Group/US BANK	18,159,474.93
			20,833,623.38
Entries effect on System (Deposits 2)	-	Less: Outstanding Checks	(1,666,274.31)
		Less: Payroll Checks	(169,614.82)
		Deposits in transit from Memo Checks Tab	3,356,678.73
		Deposits in transit from Deposits Tab	11,481.61
New System Balance	\$ 28,231,991.37		\$ 28,231,991.37

Difference (Negative over - Bank Higher) Positive short - School Higher

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Youngstown City School District
 Bank Reconciliation
 January 1, 2020

System Balances/Adjustments	Bank Balances/Adjustments
System Balance, Per FINSCUM	\$ 25,865,148.52
Entries effect on System (Memo Checks 2)	-
Prior year: Unrecorded Chase Athletic Acct Exp's (300-4500)	-
Miscellaneous adjustments	-
Entries effect on System (Deposits 2)	-
New System Balance	\$ 25,865,148.52

Chase Main account - 338		\$ 1,294,233.80
Huntington Main - 49		3,153,364.03
Huntington Food Service - 81		-
Huntington Operating - 52		-
Huntington Payroll account - 41		-
Investments:		
Star Ohio - 57888	7,274.67	
Star Ohio - 61542	77,550.22	
Star Ohio Plus	2,593,236.64	
	-	
Red Tree Investment Group/US BANK	18,188,025.67	20,866,087.20
Less: Outstanding Checks		(1,127,121.16)
Less: Payroll Checks		(274,598.88)
Deposits in transit from Memo Checks Tab		1,941,380.95
Deposits in transit from Deposits Tab		11,802.58

Difference (Negative over - Bank Higher) Positive short - School Higher

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