



## RESOLUTION OF THE CHIEF EXECUTIVE OFFICER

March 11, 2020

### RESOLUTION NO. 03-11-20-02

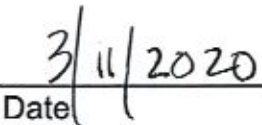
**WHEREAS**, Ohio Revised Code §3302.10 provides that the Chief Executive Officer shall exercise complete operational, managerial, and instructional control of the District; and

**WHEREAS**, the powers and duties of the Chief Executive Officer include, but are not limited to, creating a budget for the District and modifying policies and procedures established by the District board; and

**NOW, THEREFORE BE IT RESOLVED** that the Chief Executive Officer of the Youngstown City School District hereby accepts and approves the attached January 2020 Financial report.

This resolution was considered by the Chief Executive Officer and is adopted upon the signature of the Chief Executive Officer.

  
Justin M. Jennings, Chief Executive Officer

  
Date

**YOUNGSTOWN CITY SCHOOL DISTRICT**  
**19 - 20 MONTHLY FINANCIAL BOARD REPORT**  
**GENERAL FUND ONLY**

	ORIGINAL APPROP	% of TOTAL	JULY ACTUAL	AUGUST ACTUAL	SEPT ACTUAL	OCT ACTUAL	NOV ACTUAL	DEC ACTUAL	JAN ACTUAL	FEB ESTIMATE	MAR ESTIMATE	APR ESTIMATE	MAY ESTIMATE	JUNE ESTIMATE	FISCAL YR
BEG BAL/CASH)	\$10,332,393		\$10,332,393	\$12,351,723	\$15,808,324	\$13,618,052	\$11,394,118	\$11,630,443	\$10,522,066	\$7,739,291	\$7,176,160	\$12,417,642	\$12,248,151	\$9,990,031	10,332,393
REVENUE:															
1.01 General Property (Real Estate)	\$19,213,146	15.93%	\$3,624,000	\$6,263,000	\$91,544	\$228	\$0	\$0	\$0	\$1,720,000	\$7,524,602	\$0	\$0	\$0	19,213,146
1.02 Tangible Personal Property Tax	\$4,217,260	1.75%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$2,108,632	\$0	\$0	2,108,630
1.035 Unrestricted Grants-In-Aid	\$69,324,404	73.25%	\$7,327,977	\$7,577,939	\$7,331,959	\$7,398,086	\$7,340,986	\$7,285,677	\$7,400,643	\$7,342,690	\$7,342,690	\$7,342,693	\$7,342,690	\$7,342,693	69,346,037
1.04 Restricted Grants-In-Aid	\$7,267,419	6.08%	\$577,927	\$576,697	\$575,267	\$575,557	\$693,300	\$575,641	\$575,841	\$596,632	\$596,632	\$596,632	\$596,632	\$596,632	7,334,970
1.05 Property Tax Allocation	\$3,518,992	1.43%	\$0	\$0	\$0	\$0	\$1,727,542	\$133	\$0	\$0	\$0	\$0	\$0	\$0	3,518,992
1.06 All Other Operating Revenue	\$1,699,693	1.39%	\$63,160	\$322,523	\$281,068	\$105,343	\$102,159	\$124,432	\$65,567	\$113,690	\$113,690	\$113,690	\$113,690	\$113,690	1,699,693
2.05 Advances-In	\$109,994	0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2.06 All Other Financial Sources	\$297,000	0.18%	\$0	\$10,777	\$940	\$7,961	\$29,205	\$1,803	\$3,700	\$31,709	\$31,709	\$31,709	\$31,709	\$31,709	297,000
<b>TOTAL REVENUE</b>	<b>\$124,658,109</b>	<b>100%</b>	<b>\$11,592,904</b>	<b>\$14,750,905</b>	<b>\$9,270,977</b>	<b>\$9,098,086</b>	<b>\$10,093,094</b>	<b>\$7,996,166</b>	<b>\$8,075,769</b>	<b>\$9,905,211</b>	<b>\$15,609,913</b>	<b>\$10,159,941</b>	<b>\$8,095,211</b>	<b>\$8,095,210</b>	<b>\$120,609,009</b>
<b>EXPENDITURES:</b>															
Salaries	\$49,655,576	39.86%	\$3,997,081	\$5,374,318	\$3,615,643	\$3,797,096	\$3,808,984	\$3,905,670	\$5,751,077	\$3,965,056	\$3,895,056	\$3,885,056	\$3,895,056	\$3,880,056	49,444,541
Benefits	\$21,309,734	16.79%	\$1,672,638	\$1,909,791	\$2,106,786	\$1,809,133	\$1,608,132	\$770,809	\$765,807	\$1,945,901	\$1,945,901	\$1,945,901	\$1,945,901	\$1,944,651	20,769,540
Purchase Service	\$9,459,774	6.56%	\$620,970	\$473,918	\$762,342	\$414,227	\$757,333	\$935,249	\$494,189	\$730,827	\$735,827	\$735,827	\$735,827	\$740,827	8,111,463
Foundation Out	\$7,596,092	30.23%	\$3,108,917	\$3,109,272	\$3,122,939	\$3,095,706	\$3,064,734	\$3,095,573	\$3,126,609	\$3,136,204	\$3,136,204	\$3,136,204	\$3,136,204	\$3,136,204	\$7,596,673
Utilities	\$2,890,247	2.09%	\$239,825	\$60,491	\$353,245	\$72,366	\$190,732	\$250,050	\$196,362	\$240,854	\$235,854	\$230,854	\$230,854	\$230,854	2,891,361
Supplies	\$2,690,269	2.70%	\$127,644	\$178,551	\$238,569	\$1,069,093	\$199,190	\$120,310	\$206,502	\$237,278	\$237,278	\$232,278	\$242,278	\$235,278	3,339,229
Equipment	\$794,695	0.40%	\$1,732	\$9,501	\$9,951	\$30,094	\$7,164	\$65	\$6,919	\$94,968	\$94,968	\$94,968	\$94,968	\$94,968	489,156
Miscellaneous	\$1,199,609	0.92%	\$2,598	\$179,372	\$32,673	\$26,336	\$13,499	\$16,936	\$315,199	\$107,244	\$107,244	\$107,244	\$107,244	\$107,244	1,143,493
Transfers / Advances Out	\$450,939	0.36%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$450,939	
<b>TOTAL EXPEND</b>	<b>\$124,658,109</b>	<b>100%</b>	<b>\$8,673,575</b>	<b>\$11,294,205</b>	<b>\$10,461,149</b>	<b>\$10,292,020</b>	<b>\$9,646,769</b>	<b>\$9,096,636</b>	<b>\$10,656,539</b>	<b>\$10,366,932</b>	<b>\$10,369,932</b>	<b>\$10,369,932</b>	<b>\$10,373,932</b>	<b>\$10,629,021</b>	<b>123,722,161</b>
<b>MONTHLY +/-</b>			<b>\$ 2,019,329</b>	<b>\$ 3,456,601</b>	<b>\$ (2,180,272)</b>	<b>\$ (2,235,924)</b>	<b>\$ 246,324</b>	<b>\$ (1,108,376)</b>	<b>\$ (2,782,765)</b>	<b>\$ (563,121)</b>	<b>\$ 5,247,481</b>	<b>\$ (189,491)</b>	<b>\$ (2,288,121)</b>	<b>\$ (2,740,911)</b>	<b>\$ (3,113,173)</b>
<b>GENERAL FUND BALANCE</b>			<b>\$12,351,723</b>	<b>\$15,809,324</b>	<b>\$13,618,052</b>	<b>\$11,394,118</b>	<b>\$11,630,443</b>	<b>\$10,522,066</b>	<b>\$7,739,291</b>	<b>\$7,176,160</b>	<b>\$12,417,642</b>	<b>\$12,248,151</b>	<b>\$9,990,031</b>	<b>\$7,219,220</b>	<b>\$7,219,220</b>
<b>ALL FUNDS (Excluding GF)</b>															
Revenue			\$376,586	\$1,401,769	\$132,387	\$5,011,679	\$840,422	\$1,057,224	\$2,222,484						39,831,337.80
Expenditures			\$1,596,573	\$2,718,105	\$1,081,025	\$1,631,598	\$2,128,690	\$1,680,622	\$1,808,542						26,066,965.88
Encumbrances			\$4,705,950	\$2,535,004	\$4,705,959	\$7,632,567	\$7,155,644	\$7,445,532	\$7,284,716						