WANTAGH UFSD
CAPITAL RESERVE SUMMARY

Authorized Dates March 11, 2014 - March 10, 2019

Maximum Term 5 Years

Maximum Authorized Dollars $5,000,000 Plus interest earned

Approved 3/11/2014

Scope Pay the costs in whole or part of safety and security enhancements, ADA renovations, fine and performing arts renovations, athletic field reconditioning, locker replacements, bathroom renovations, HVAC, ceiling replacements, asphalt, concrete and paving, electrical upgrades, brick pointing and lintel repairs, tile abatement, and any other building and site improvements to the District.

Funding Source End of year surplus budget funds and/or budget appropriations

							Addition Details			
Year	Fiscal Year	Addition	Approved Expenditures	Balance		Cumulative Additions	Fund Balance	Interest	Total	Expenditure Approval
1	2013-14	$ 2,284,131	$ -	$ 2,284,131	{a}	$ 2,284,131			$ -	
2	2014-15	$ 1,747,740	$ -	$ 4,031,871	{a}	$ 4,031,871			$ -	
3	2015-16	$ 979,308	$ (2,284,000)	$ 2,727,179	{a}	$ 5,011,179	$ 968,129	$ 11,179	$ 979,308	5/19/2015
4	2016-17	$ 22,821	$ (2,750,000)	$ -	{a}	$ 5,034,000		$ 22,821	$ 22,821	12/13/2016
5	2017-18	$ -	$ -	$ -		$ 5,034,000			$ -	
6	2018-19	$ -	$ -	$ -		$ 5,034,000			$ -	
7	2019-20	$ -	$ -	$ -		$ 5,034,000			$ -	
8	2020-21	$ 106,865	$ (106,865)	$ -	*	$ 5,140,865			$ -	

{a} - Agrees to trial balance

* - Remaining funds from comlpeted projects returned to reserve as per regulation. However, since reserve term is expired, all remaining funds returned to original source (general fund).