

Contra Costa County Office of Education

Golden Gate Community Charter School

2019-20 Education Protection Account (EPA) Spending Plan Projected Budget

Background

Proposition 30, *The Schools and Local Public Safety Protection Act of 2012*, approved by the voters on November 6, 2012, temporarily increases the state's sales tax rate for all taxpayers and the personal income tax rates for upper-income taxpayers.

The new revenues generated from Proposition 30 are deposited into a newly created state account called the Education Protection Account (EPA). The Education Protection Account (EPA), providing local educational agencies (LEAs) with general purpose state aid funding, is a component of an LEA's total revenue limit or charter school general purpose entitlement. **A corresponding reduction is made to an LEA's LCFF (Local Control Funding Formula) (LCFF Offset) or charter school general purpose state aid equal to the amount of the EPA entitlement.** For most non excess tax LEAs, the EPA entitlement will directly offset the state aid, resulting in no net difference.

Requirements

Proposition 30 provides that all K-14 local agencies have the sole authority to determine how the funds received from the EPA are spent, but with these provisions:

1. The spending plan must be approved by the governing board during a public meeting.
2. EPA funds cannot be used for the salaries or benefits of administrators or any other administrative costs.
3. Each year, the local agency must publish on its website an expenditure report of how much money was received from the EPA and how the funds were expended.

In addition, there's a requirement for the annual financial audit to include verification that the EPA funds were used as specified by Proposition 30. If EPA funds are not expended in accordance with the requirements of Proposition 30, civil or criminal penalties could be incurred.

For Contra Costa County Office of Education, the 2019-20 EPA estimated entitlement is \$15,440. The funds are transferred to Golden Gate Charter School as LCFF (Local Control Funding Formula) offset.

EXPENDITURES THROUGH: JUNE 2020
FUND 09, RESOURCE 1400, EDUCATION PROTECTION ACCOUNT

Description	Object Code	Amount
AMOUNT AVAILABLE:		
2019-20 Estimated Entitlement	8012	\$ 15,440
SPENDING PLAN:		
Contract/Professional Services	5870	\$ 15,440
ENDING BALANCE		\$ -