

INVESTING

LEARN shall deposit or invest any funds which are not needed immediately for the operation of the school system in any manner permitted by school districts in C.G.S. 7-399 et seq. – Municipal Finance.

LEARN authorizes its Executive Director and Director of Business/Finance to so invest such funds.

Any income derived from such deposits or investments shall be credited to General Fund Revenues.

Legal Reference:

Connecticut General Statutes: 7-40 Investment of Funds; 10-51 Fiscal year. Budget – Payments by member town; adjustments to payments. Investment of funds. Temporary borrowing.

Policy Adopted: October 13, 2011
LEARN